

PRINCE & PRINCESS EDUCATION SOCIETY
 MAGADH NAGAR, CHOMU, JAIPUR
 CONSOLIDATED BALANCE SHEET AS ON 31.03.2023

LIABILITIES	AMOUNT (2023) (Rs.)	ASSETS	AMOUNT (2023) (Rs.)
CAPITAL FUND		FIXED ASSETS (As per Schedule -A)	
Opening Balance	66076077		55924621
Add: Additional	0.00		
Add: Surplus (During the year)	15908473		
	81984550	Investment FDR Accured Interest on Fdr	14149836 829625
CURRENT LIAB.& PROV.		Securities Security Deposit Security in RSEB.	
TDS Payable & other Payable	2992		35000 13683
		CURRENT ASSETS Balance with Bank Cash in Hand	
			10570329 194104
		Loans & Advances Tds Receivable Refundable Deposits	166544 103800
TOTAL	81987542	TOTAL	81987542

SCHEDULE -A TO B Forming Part of Accounts

Signed in terms of our Report of even date

For Parakh & Co.

Chartered Accountants

(DINESH K. KOOLWAI)

Partner

FRN 001475C MRN 076767

Dated : 29/07/2023

Place : JAIPUR

UDIN : 23076707BGZHNN3478

For Prince & Princess Education Society


Secretary



PRINCE & PRINCESS EDUCATION SOCIETY
 MAGADH NAGAR, CHOMU, JAIPUR
 INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023 (Consolidated)

EXPENDITURE	AMOUNT (2023) (Rs.)	INCOME	AMOUNT (2023) (Rs.)
To Salary & Allowances	12160638	By Fees & Receipts	43859212
To Depreciation	2975853	By Interest on Bank and Fdr's	1029807
To Petrol & Diesel	2878666		
To Affiliation Fees	2386177		
To Vehicle Maintenance	2005160		
To Books & Kit Exp	1848450		
To Hostel Mess Exps.	1835619		
To Examination & Other Fees	794696		
To Electricity Exp	767693		
To Misc. Exps	322236		
To Dress Exp	300000		
To Repair & Maintiance	253755		
To Advertisement	195761		
To Insurance for Vehicle	116808		
To Printing & Stationery	72328		
To Staff Welfare Exp	35260		
To Telephone & Internet Exp	31445		
To Surplus excess of Income over Exps.	15908473		
Total	44889019	Total	44889019

SCHEDULE -A TO B Forming Part of Accounts

Signed in terms of our Report of even date

For Parakh & Co.

Chartered Accountants

(DINESH K. KOOLWAL)
 Partner
 FRN 001475C MRN 076707

Dated : 29/07/2023

Place : JAIPUR



For Prince & Princess Education Society

Secretary

Schedule A

PRINCE & PRINCESS EDUCATION SOCIETY
Consolidated Depreciation Chart of Fixed Asset for the F.Y. 2022-23

S.No.	Name of Asset	Rate	Opening Balance as on 1.4.22	Addition upto 30.9.22	Addition after 30.9.22	Deductio n	Total	Depreciatio n (22-23)	Closing Balance 31.03.2023
	Computer Systems	40%	108551	0	0	0	108551	43420.00	65131
	Equipments	15%	1707250	94596	979500	0	2781346	343739.00	2437607
	Vehicles	15%	3319008	0	0	0	3319008	497851.00	2821157
	Land	0%	10742905	0	0	0	10742905	0.00	10742905
	Building	10%	17089969	0	0		17089969	1708997.00	15380972
	Building WIP to Complet	0%	3108199	0	18210267	0	21318466	0.00	21318466
	Furniture & Fixture	10%	1600562	104800	243700	0	1949062	182721.00	1766341
	Books & Other	15%	1327497	0	0	0	1327497	199125.00	1128372
	Total		39003941	199396	19433467	0	58636804	2975853	55660951
	Plot Advance		263670				263670	0	263670
	Total		39267611.0	199396	19433467	0	58900474	2975853	55924621



Prince & Princess Education Society
Secretary

PRINCE & PRINCESS EDUCATION SOCIETY
MAGADH NAGAR, CHOMU, JAIPUR

SCHEDULE -B

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

- 1) The Society has followed cash basis of accounting except the interest on FDR which is accounted for on accrual basis.
- 2) The accounts are prepared on historical cost basis and as a going concern.
- 3) Accounting policies not referred to otherwise are consistent with the generally accepted accounting principles

5) Depreciation

Depreciation on Fixed Assets has been provided for on written down value method at the rates specified in the Income Tax Act, 1961.

- 6) Balances of Sundry Creditors, Advances, current Assets & Bank Balances are subject to confirmation.

SCHEDULE -A TO B Forming Part of Balance Sheet

Signed in terms of our Report of even date

For Parakh & Co.

Chartered Accountants

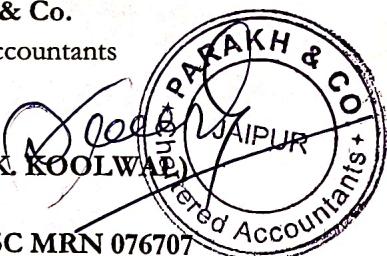
(DINESH K. KOOLWAL)

Partner

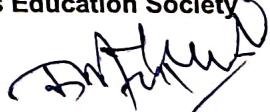
FRN 001475C MRN 076707

Dated : 29/07/2023

Place : JAIPUR



For Prince & Princess Education Society

Secretary



Independent Auditor's Report

Opinion

We have audited the financial statements of M/S PRINCE AND PRINCESS EDUCATION SOCIETY (the entity), which comprise the balance sheet as at 31st March 2023, and the Income and Expenditure account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with applicable Laws.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

Management is responsible for the preparation of the financial statements in accordance with applicable Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



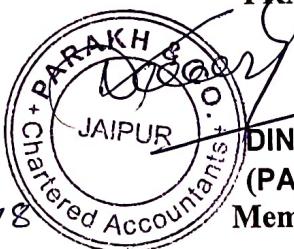
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For PARAKH & CO
Chartered Accountants
FRN: 0001475C



DINESH KUMAR KOOLWAL
(PARTNER)
Membership No. 076707

Place:-JAIPUR

Date: 29/07/2023

UDIN: 23076707 B6 ZH NN 3478